



FOR RELEASE ON OCTOBER 1, 2025, 9:00am Eastern Time

Cathedral Holdings Recognized on the Best Evergreen Companies® List by Tugboat Institute®

Lawrenceville, GA – October 1, 2025 — Cathedral Holdings is proud to announce that it has been named one of the 2024 Best Evergreen Companies® by Tugboat Institute®. This annual recognition honors privately held companies that embody the Evergreen 7Ps® principles—Purpose, Perseverance, People First, Private, Profit, Paced Growth, and Pragmatic Innovation—and commit to building businesses designed to last 100 years or more.

The Best Evergreen Companies list shines a light on businesses across industries and geographies that have demonstrated the highest levels of excellence in living out the Evergreen 7Ps principles. Each of these companies has undergone a rigorous evaluation process and stands out for their commitment to remaining private, growing with purpose, and building businesses that endure while contributing meaningfully to their people, communities, and society.

“I am incredibly proud of our team of employee-owners and of the Cathedral we are building together. In today’s ‘build fast and sell’ culture, we believe there is great strength in our uncompromising commitment to remain privately held for decades to come - allowing us to fully leverage our Purpose to make a lasting difference in the lives and communities we touch.

It is truly humbling to be included on this list alongside such extraordinary companies across diverse industries, all united by a shared approach. On behalf of everyone at Cathedral Holdings, thank you.” — Kris Maynard, Executive Chairman, Cathedral Holdings

This year’s Best Evergreen Companies list includes 25 outstanding businesses from industries ranging from technology and finance to consumer goods, healthcare, and construction. Cathedral Holdings is proud to stand among these leaders who demonstrate that Evergreen companies can thrive in every sector of the economy.

“Evergreen companies represent the best of what business can be,” said Dave Whorton, Founder and CEO of Tugboat Institute. “They are led by people who take the long view, who put people and communities at the center, and who consistently choose to build enduring private companies that make society stronger. We are honored to celebrate them through this exciting recognition awards program.”



About Cathedral Holdings

Cathedral Holdings is a 100% employee-owned portfolio holdings company, comprised of multiple companies including: Essential Ingredients, IndSpyre Solutions, Forium Solutions, and Centrium Energy Solutions. With these businesses, we service the personal care, pet care, pharmaceutical, household, industrial, institutional, and public warehousing industries. Each company provides high-performance and cost-effective raw materials and services promptly and reliably. Our differentiator lies in our people and the service we deliver as we strive to fulfill our purpose of being a blessing to others.

About the Best Evergreen Companies® list

Companies become eligible for inclusion on this Best Evergreen Companies list by either becoming Certified Evergreen or by hosting two-and-a-half-day Tugboat Institute Exemplar Visit. Both paths require a deep, introspective dive into practices across all the Evergreen 7Ps principles and provide tangible measures of Evergreen maturity across each of the principles and into overall excellence.

About Tugboat Institute®

Tugboat Institute is a membership organization of CEOs and founders of privately held companies united by the Evergreen 7Ps Principles—Purpose, Perseverance, People First, Private, Profit, Paced Growth, and Pragmatic Innovation. Beyond its membership community, Tugboat Institute champions the broader Evergreen movement by promoting the value and importance of Evergreen companies as a powerful and under-recognized force in business and society.

Through peer learning, curated events, research, and thought leadership, Tugboat Institute is working to elevate public understanding of the long-term impact Evergreen companies have on employees, communities, and economies. In 2025, Tugboat Institute Founder and CEO Dave Whorton, together with acclaimed author Bo Burlingham, co-authored *Another Way: Building Companies That Last... and Last... and Last*, a book that shares the origins of the Evergreen movement and highlights the enduring power of businesses built for the long term. Visit: www.tugboatinstitute.com for more information.

Cathedral Holdings Media Contact:

Hannah Slocum
Marketing Analyst
hslocum@essentialingredients.com
(678) 785-7506

####